TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



CORRECTED FISCAL NOTE SB 1511 - HB 1741

March 11, 2009

SUMMARY OF BILL: Requires any referendum concerning the sale of alcoholic beverages for consumption on premises to authorize the sale and distribution of alcoholic beverages, wine and beer at any location within the jurisdiction authorizing such sale.

ESTIMATED FISCAL IMPACT:

On March 9, 2009, we issued a fiscal note indicating an *increase in state* revenue of less than \$50,000, a not significant increase in state expenditures, an increase in local revenue of less than \$15,000, and a not significant increase in local expenditures. Because the provisions of the bill apply only to Knox County, the increase in state revenue is being restated as not significant and the increase in local revenue is being restated as not significant. Insignificant increases in state and local expenditures remain the same. The corrected fiscal impact of the bill is as follows:

(CORRECTED)

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant Increase Local Expenditures – Not Significant

Assumptions:

- The provisions of the bill would only apply to Knox County.
- Any increase in state revenue or expenditures associated with additional licensees is estimated to be not significant.
- Any increase in local revenue or expenditures associated with additional licensees is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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